



**Used Car Dealers Association Of Ontario**  
416-231-2600 or 1-800-268-2598 [www.ucda.org](http://www.ucda.org)

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# Dealer Alert

## COMMERCIAL RENT RELIEF COMING

Called Canada Emergency Commercial Rent Assistance (CECRA) the plan will see support for small and medium-sized businesses that pay commercial rent for their business premises.

This relief can't come soon enough for many of our Members whose landlords still expect to be paid on time.

Prime Minister Trudeau did not provide details yesterday on the new program, but said Ottawa would have to collaborate with the Provinces in order to set it up. Early indications are the plan will provide loans and/or forgivable loans to commercial property owners who in turn will lower or forgo the rent of small businesses for the months of April (retroactive), May, and June.

We will provide more details when we have them.

In other news, the previously announced Canada Emergency Business Account (CEBA) business loan program of \$40,000, which originally required a business to have a payroll of \$50,000 to \$1 million, has been relaxed to allow applicants in with payrolls of \$20,000 to \$1.5 million.

For more information on CEBA please visit:

<https://ceba-cuec.ca/>