



Used Car Dealers Association Of Ontario
416-231-2600 or 1-800-268-2598 www.ucda.org

April 15 2020

Dealer Alert

WSIB RELIEF

With relief efforts from all levels of Government, UCDA Members may have missed another important initiative on the part of the Workplace Safety and Insurance Board (WSIB).

Benefitting both new and used vehicle dealers, the WSIB financial relief package allows businesses to defer premium reporting and payments until August 31, 2020. Businesses who report and pay monthly, quarterly or annually based on their insurable earnings are eligible for this deferral.

No interest will accrue on outstanding premium payments and no penalties will be charged during this six-month deferral period.

In addition, the WSIB have determined that costs associated with COVID-19 related claims will not be allocated at an employer or class level. Instead, they will be allocated on a Schedule-wide basis and there will be no change in premium rates for 2020.

YOU DO NOT NEED TO APPLY FOR THIS RELIEF

For more details please visit:

<https://www.wsib.ca/en/financialrelief>